

Promo Mechanics

1. This promotion is open to all Metrobank Peso Visa/MasterCard, Metrobank Femme Signature & Femme VISA, Metrobank Value MasterCard, M Free MasterCard, Metrobank Peso Platinum, World MasterCard, Robinsons-Cebu Pacific MasterCard, Toyota MasterCard and PSBank Credit MasterCard cardholders in good standing. The following product types are excluded from the promotion: ON Internet MasterCard, Dollar MasterCard, YAZZ Prepaid VISA, Metrobank Corporate, and Dealer Financing accounts.
2. The promo period is from May 1 to December 31, 2016.
3. List of schools includes:
 - a. Assumption College, Davao
 - b. Colegio de San Agustin, Makati
 - c. Colegio de San Juan de Letran, Manila
 - d. Gideon Academy, Pasay
 - e. Grace of Shekinah School, Bulacan
 - f. Lyceum of the Philippines, Gen Trias, Cavite
 - g. Manila Tytana College, Pasay
 - h. Pasig Catholic College, Pasig
 - i. San Beda College, Alabang
 - j. St. Theresa's College, Cebu
 - k. University of Mindanao (Main)
 - l. University of Negros Occidental – Recoletos, Bacolod
 - m. University of St. La Salle, Bacolod
4. To avail, cardholders must inform the merchant that the transaction will be processed as reduced rates on installment transaction.

Term	Converted Monthly Factor Rate*	Effective Interest Rate (Per Annum)
3 months	1.71%	30.52%
6 months	1.51%	30.43%
12 months	1.39%	29.48%

*The Converted Monthly Factor Rate is shown to derive the Monthly Installment Due (principal plus interest)

5. Sample computation:
Installment transaction amount: P50,000

Month	Monthly Installment Due	Interest Component (Php)	Principal Component (Php)	Outstanding Principal Balance (Php)
1	4,861.67	1,228.49	3,633.18	46,366.82
2	4,861.67	1,139.22	3,722.45	42,644.37
3	4,861.67	1,047.76	3,813.91	38,830.47
4	4,861.67	954.05	3,907.61	34,922.86
5	4,861.67	858.05	4,003.62	30,919.24
6	4,861.67	759.68	4,101.99	26,817.25
7	4,861.67	658.89	4,202.77	22,614.47
8	4,861.67	555.63	4,306.04	18,308.44
9	4,861.67	449.83	4,411.83	13,896.60
10	4,861.67	341.44	4,520.23	9,376.37
11	4,861.67	230.38	4,631.29	4,745.08
12	4,861.67	116.59	4,745.08	0
TOTAL	58,340.00	8,340.00	50,000.00	50,000.00

6. The fixed monthly installment amount, which depends on the term chosen by the cardholder, shall be posted to the cardholder's monthly Statement of Account. The monthly installment together with the cardholder's other transactions, if any, will form part of the cardholder's Total Amount Due and will be included in the computation of the Minimum Amount Due for each statement cycle.

7. Should the cardholder decide to pay only the Minimum Amount Due or any amount below the Total Amount Due, only a portion of the monthly installment amount due is considered paid. The entire remaining principal amount will be billed with the corresponding interest charges. The unpaid portion of the monthly installment amount due shall be included in the revolved amount that will be carried over to the next statement period and thus shall be subject to the regular finance charge.
8. The cardholder agrees to settle the monthly amount due which shall be billed monthly through the Statement of Account. In case of partial amortization payment(s), the amount due under this contract shall be given last priority in the application of the said partial payment(s). Amount paid after due date shall be charged with interest and penalty charges similar to that charged to other past due accounts. Failure to pay any monthly installment when due shall constitute default, in which event, the remaining balance shall immediately become due and demandable without need or notice of demand.
9. Should the cardholder accelerate the payment and cancels the installment contract with MCC, with or without advice, a pre-termination fee of P500 or 5% of the installment principal balance, whichever is higher, shall be billed to the cardholder. Any remaining balance (i.e. remaining principal amount based on Diminishing Balance computation and/or penalties, interest and other charges) shall be billed in the next statement cycle together with the applicable interest charge.
10. All installment purchases are subject to the Terms and Conditions governing the issuance and use of Metrobank Cards and all related provisions of Metrobank Card's Reduced Rates on installment program.

Supervised by the Bangko Sentral ng Pilipinas
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